

To our patients and our community:

LRGHealthcare is beginning the legal and regulatory process of filing for Chapter 11 bankruptcy. We are also announcing today that we have an offer from Concord Hospital regarding potential acquisition of the assets of Lakes Region General Hospital, Franklin Regional Hospital and the Hospitals' ambulatory sites. For more than a year, the LRGHealthcare Board and leadership team have been exploring strategic options to maintain access to local health care services and stabilize our financial position. Taking this step will ensure a bright future for our hospitals and medical practices and preserve access to excellent care in the Lakes and Three Rivers Region.

As we move through this process, **it is important to note that nothing changes for LRGHealthcare patients or employees. Our doors will remain open.** This legal and regulatory process will play out in the courts and not in the walls of our hospitals. Our team of outstanding doctors, nurses and support staff will remain focused on providing the health care services you need.

We are excited that Concord Hospital has submitted a bid to purchase our assets and we look forward to the potential opportunity to build on our long-standing, successful collaborations. However, several steps remain before an acquisition is finalized. The United States Bankruptcy Court will conduct an auction and sale process, and other potential buyers will have an opportunity to submit offers to acquire LRGHealthcare's assets. A transaction will require further approval from regulatory agencies. As this process unfolds, we are committed to providing updates to our community, and will share more information as we move forward.

We look forward to preserving our 125+ year legacy by maintaining local access to needed health care services. Thank you for entrusting us with your care.

Kevin W. Donovan

President and CEO, LRGHealthcare